



DAILY STOCK MARKET NEWS

WEDNESDAY, JULY 12, 2023



Daily Stock Market News

Wednesday, July 12, 2023



TECHNICAL INFORMATION OF MARKET

	11-July-23	10-July-23	% Change
Avg Trade Vol(20 days-mn)	175.9	174.38	0.88%
Avg Turnover (20 days-TK-mn)	7,237.31	7,446.35	-2.81%
DSEX EMA (15 Days)	6,327.68	6,327.63	0.00%
DSEX RSI (14 days)	52.97	51.97	1.92%
DSEX MFI (14 days)	51.94	57.31	-9.37%

INDEX SUMMARY

Index	11-July-23	10-July-23	Point Change	% Change
DSEX	6327.98655	6325.20250	2.78405	0.04402%
DSES	1373.39478	1374.25129	-0.85651	-0.06233%
DSE30	2192.08091	2190.77918	1.30173	0.05942%

MARKET ACTIVITIES

	11-July-23	10-July-23	Change
Mkt. Turnover (BDT mn)	6,456.91	10,840.38	-40.44%
Mkt. Turnover (USD mn)	59.51	99.89	-40.44%
Total No of Trade	157,699	223,826	-29.54%
Trade Volume (mn)	200.39	345.61	-42.02%
Mkt. Velocity (last 22 trading)	25.75%	26.26%	-51

MARKET VALUATION

	11-July-23	10-July-23	% Change
Mkt Capitalization (BDT bn)	7,606.12	7,661.34	-0.72%
Mkt Capitalization (USD bn)	70.1	70.6	-0.72%
Trailing Market P/E	21.1	21.11	-0.03%
Annualized Market P/E	19.49	19.50	-0.03%
Dividend Yield'	3.22%	3.22%	-0.04

IMPORTANT NATIONAL & INTERNATIONAL NEWS

China's Economy Is Slowing. Here's Why that Matters

Sluggish consumer spending, a shaky property market, flagging exports amid a US drive for "de-risking," record youth unemployment and towering local government debt. The impact of these strains is starting to be felt

Source : *Bloomberg ASIA Edition*

SEC Removes 'Swing Pricing' From Money-Market Fund Overhaul Plan

Money-market funds are set for a reprieve on "swing pricing" as Wall Street's top regulator wraps up rules aimed at stemming rapid outflows during times of financial stress.

Source : *Bloomberg US Edition*

A quarter of beneficiary owner accounts closed in two years

Around 6.56 lakh beneficiary owner (BO) accounts, which are needed to trade stocks, were closed over the last two years mainly due to a lacklustre condition of the primary and secondary markets of securities in the country. On July 6, 2023, there were 18.55 lakh BO accounts whereas 25.12 lakh on the same day in 2021,

Source: *The Daily Star*

IT exports rising though growth decelerates

Local IT companies saw their earnings jump by 24.60 per cent year-on-year to \$460 million in the first 10 months of 2022-23, according to the Export Promotion Bureau (EPB).

Source: *The Daily Star*

Banks want penalty interest against default loans back

the central bank directed banks to charge borrowers a maximum of 9% lending rate, as well as a maximum of 2% extra penal interest on classified loans besides regular interest. Besides, the then-existing interest rate of 7% on

Source : *The Business Standard*

Danish firms offer \$1.3b for offshore wind energy project

Bangladesh's offshore wind energy is expecting a big boost soon as Denmark-based investor CIP and developer COP have joined hands with local conglomerate Summit Group for developing a \$1.3 billion wind power project off

Source : *The Business Standard*

Wasa board recommends Taqsem's reappointment as MD for 7th time amid objections

The Dhaka Water Supply and Sewerage Authority (Wasa) board has recommended the reappointment of Taqsem A Khan as its managing director for a seventh straight term amid the absence of the board's five members and objections by three others.

Source : *The Business Standard*

Daily Stock Market News

Wednesday, July 12, 2023



NEWS FROM THE FINANCIAL EXPRESS

- **Promising pickup in RMG export to newer markets** (Apparel export to newer markets looks on an encouraging pickup yielding to Bangladesh in the last fiscal US\$8.37 billion in a 31.38-percent annual growth, amid a downturn in the West.)
- **Bottled edible oil now sells at Tk 179 per litre**
- **Sonali Bank opens special service counter for trade in rupees**
- **22 Bangladeshi companies participate in Global Sourcing Expo in Sydney**
- **Tanners collect 4.11m pieces of salted rawhide**
- **BD, India embark on bilateral trade sans dollar**
- **South Asia's largest single STP to be opened in Dhaka on Thursday**
- **Global food security: Six trade bodies for extension of BSGI agreement**
- **Floor price to stay until 'investors' capital is safe'** (The Bangladesh Securities and Exchange Commission will remove the price movement restriction when "it sees investors are safe, their capital is safe", said Chairman Prof Shibli Rubayat Ul Islam at a seminar titled 'Economic Challenges for Bangladesh Capital Market: Possible Remedies', organised in the capital by Economic Reporters' Forum (ERF) on Tuesday.)

TODAY'S IMPORTANT NEWS FROM DSE

JANATAINS: Q2 Financials

(Q2 Un-audited): EPS was Tk. 0.75 for April-June 2023 as against Tk. 0.49 for April-June 2022; EPS was Tk. 1.14 for January-June 2023 as against Tk. 0.93 for January-June 2022. NOCFPS was Tk. 0.74 for January-June 2023

PURABIGEN: Update of Information

The Company has requested the concerned Brokerage Houses/DPs to provide the statement both of hard copy and soft copy to purabiinsurance.sharedept@gmail.com and cs@purabiinsurance.org with details of

PHOENIXFIN: Share Transmission Completion of Deceased Sponsor

The Company has further informed that 52,24,253 shares of Late Deen Mohammad, a former sponsor and Chairman of the company, has been transmitted to Mohammed Shoeb, one of the sponsors of the

CRYSTALINS: Board Meeting schedule under LR 16(1)

a meeting of the Board of Directors will be held on July 18, 2023 at 3:00 PM to consider, among others,

AIBL1STIMF: Dividend Disbursement

The Asset Manager of the Fund has informed that it has disbursed the cash dividend for the year ended

MBL1STMF: Dividend Disbursement

The Asset Manager of the Fund has informed that it has disbursed the cash dividend for the year ended March 31, 2023 to the respective unit holders.

PRIMELIFE: Dividend Disbursement

The Company has informed that it has disbursed the cash dividend for the year ended December 31, 2021 to the respective shareholders.

PRAGATIINS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 15, 2023 at 2:30 PM to consider, among others,

RAKCERAMIC: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 18, 2023 at 2:30 PM to consider, among others,

NCCBANK: Sale declaration of a Sponsor)

Mr. Nisar Kader, one of the Sponsors of the company, has expressed his intention to sell 3,00,000 shares out of his holding of 20,45,907 shares of the Company at prevailing market price (In the Public Market) through Dhaka Stock Exchange Limited (DSE) within next 30 working days.